

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL  
EXECUTIVE MEMBER**

1.	<b>DECISION TITLE</b>	Enterprising Leicester Investment Fund
2.	<b>DECLARATIONS OF INTEREST</b>	None
3.	<b>DATE OF DECISION</b>	17 February 2017
4.	<b>DECISION MAKER</b>	City Mayor
5.	<b>DECISION TAKEN</b>	<p>(1) To approve a second tranche of £5m for the Enterprising Leicester Investment Fund, and to increase the capital programme accordingly.</p> <p>(2) To delegate authority to the Strategic Director, City Development and Neighbourhoods, to approve investments by the Fund, in consultation with the City Mayor and Director of Finance</p>
6.	<b>REASON FOR DECISION</b>	To authorise a £5m second tranche of funds for the Enterprising Leicester Investment Fund, to continue to encourage business and investment in the city, supporting economic growth and job creation.
7.	<p>a) <b>KEY DECISION Y/N?</b></p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>a) Y</p> <p>b) Y</p>
8.	<b>OPTIONS CONSIDERED</b>	Not to release additional funds, which would mean that no further loans could be made.
9.	<p><b>DEADLINE FOR CALL-IN</b></p> <ul style="list-style-type: none"> <li>5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.</li> <li>Notification of Call-In with reasons must be made to the Monitoring Officer</li> </ul>	24 February 2017
10.	<p><b>SIGNATURE OF DECISION MAKER</b> (City Mayor or where delegated by the City Mayor, name of Executive Member)</p>	